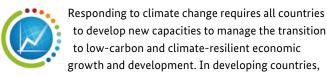


Assessing needs for climate finance readiness

The Climate Finance Reflection Tool - CliF Reflect



there are particular needs to support people and institutions to consider how to incorporate climate change into their investment choices, and develop effective systems for allocating, spending and monitoring the impact of international finance that is used to realize this transition. Such investments in people, institutions and processes can help ensure that climate finance is used as effectively as possible.

Why CliF Reflect?

The climate finance reflection tool has been developed to support planners and policy makers to reflect on the current level of capacities within a country to mobilize and effectively manage climate finance. Through a self-diagnosis approach, it helps countries set a starting point in reflecting on their capacities to mobilize and manage climate finance.

It provides a framework to enable national stakeholders to reflect on their current level of preparedness and clarify the domestic vision and strategy for climate finance readiness. The tool is aimed at being a basis for discussion and will be refined and evolve through its use.

How does it work?

The tool proposes a diagnostic approach structured around the five success factors of GIZ's "Ready for climate finance" approach and is guided by the scope of readiness and preparatory support identified by the Green Climate Fund.



The tool provides an opportunity for national stakeholders to reflect on the priority areas in order to enhance their readiness for climate finance and to self-assess the current level of capacities available to manage and access climate finance.

For each of those areas, the tool offers several guiding questions to reflect on the level of available capacity and outstanding needs. The results are then summarized in a synthetic chart that highlights countries' strength and potential needs. \Rightarrow





How could it be used?

CliF Reflect can be used in a diversity of ways. It was primarily designed as a method to help GIZ staff work with their country counterparts to reflect on the particular challenges they confront in accessing and using climate finance well, and identifying potential needs that could be met to help them address these challenges.

Country stakeholders may also find value in using the basic guiding questions and elements of CliF Reflect as a basis for a self-diagnosis of their own circumstances, in order to begin the process of planning how to strengthen their readiness to manage and access climate finance.

There are many ways in which the tool could be used for such a purpose, including through stakeholder workshops. The questions can be discussed in facilitated groups of 5-6 people, which can be discussed subsequently in a larger group. The needs identified by the participants can form the basis for a work plan for future support actions.

In a nutshell

- CliF Reflect is a guiding tool that highlights important aspects of climate finance readiness that may warrant attention
- A format for presenting a brief overview of relevant country capacities, that highlights strengths, as well as areas where further investment may be needed.
- A diagnostic exercise based on a sound level of objectivity by well-defined "elements of readiness"

The tool will be iteratively adapted to new developments in the GCF readiness debate and the design process for the GCF, experience in the use of the tool and feedback from users and partner in developing countries.

For more information on the tool, please consult www.giz.de/expertise/html/3041.html



Climate Finance Readiness Programme

The GIZ Climate Finance Readiness Programme supports partner countries to strengthen their capacity to use climate finance well, and in particular to prepare to access the Green Climate Fund. An important pillar is supporting national climate finance institutions in their coordination work and in gaining accreditation under GCF's direct access modality. Furthermore, the programme provides strategic and conceptual support in developing national climate strategies and policy packages for ambitious, climateresilient low-carbon development paths and the global exchange of experiences. Work in each country is based on an initial assessment of challenges and barriers in preparing for the GCF. The exact services of the programme are customised in cooperation with the partner countries to best respond to their needs and optimally supplement existing programmes in this field.

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