

Promotion of Agricultural Finance for agri-based Enterprises in Rural Areas in Nigeria

The Challenge

In rural Nigeria, necessary investments in agriculture progress slowly, as farmers and agri-based entrepreneurs lack access to financial services that meet their specific needs. Investments are required to increase primary production, mechanization, and processing capacity. Even though most farmers have bank accounts, there is still a lack of awareness of financial products and available services. Banks and to some extent microfinance institutions are rarely present in rural areas and mainly perceive the risks associated with expanding services to the agricultural sector. The supply of financial services adapted to farms and agri-based enterprises in rural Nigeria is insufficient.

Project name	Promotion of agricultural finance for agri-based enterprises in rural areas
Commissioned by	German Federal Ministry for Economic Cooperation and Development (BMZ)
Implementing organisation	Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH
Project region	Benue, Cross River, FCT, Kaduna, Kano, Kebbi, Nasarawa, Ogun, Osun, Oyo, Plateau
Lead executing agency	Federal Ministry of Budget and National Planning (BNP)
Duration	01/2018 – 03/2026
Financial volume	8.7 Mio. EUR

The AgFin Project

AgFin is the **bridge linking the agricultural and financial sectors** by providing demand-driven advisory and facilitating improved access to suitable financial services. AgFin is active in 9 countries, its global approach enables the exchange of experience and best practices.

Value Chains



Our Approach

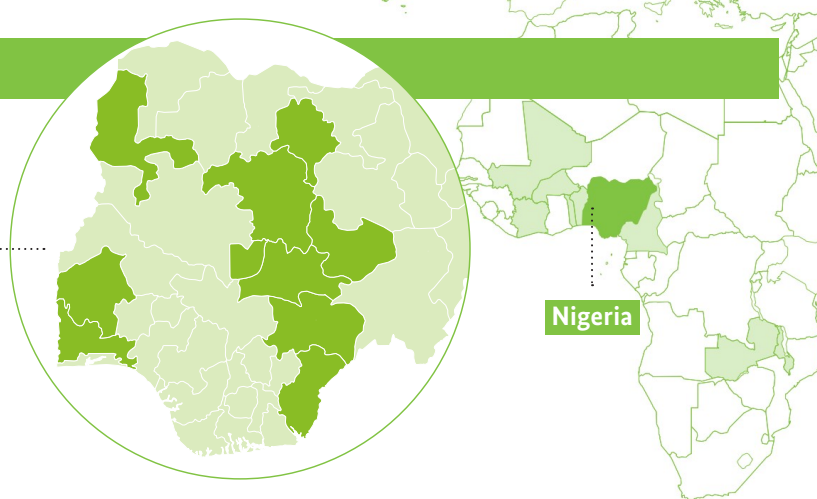
The approach of the project is threefold:

Provision of knowledge products: The project develops analysis tools and training materials to enhance the economic and financial expertise of farms and agri-based enterprises and the agricultural know-how of partner financial institutions.

Support for farmers and SMEs: Through tailor-made trainings and advice, the project increases the finance skills of farms and agri-based enterprises. The project pays special attention to businesses run by women and young people.

Support for financial institutions: The project supports selected financial institutions in developing demand-oriented financial services targeting the agricultural sector.

Where we work



Nigeria



SDG 2 – 31,200* farmers and 2000* managers of agri-based rural use adapted financial service

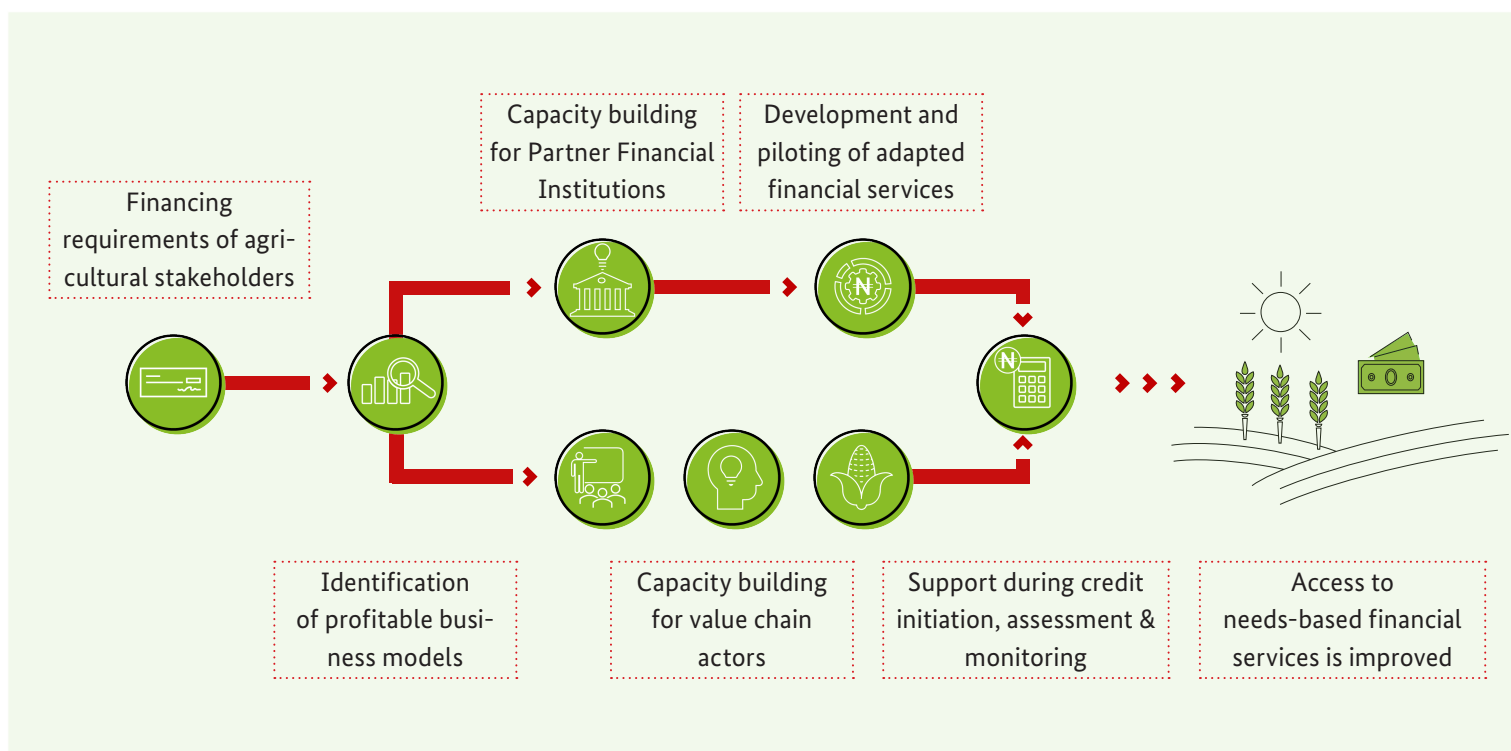
*50% women, 35% youth



SDG 8 – 20 adapted financial services are integrated into the supported financial institutions' portfolio



SDG 8 – 5 sector associations have adopted agricultural finance knowledge products developed by the project



Published by

Deutsche Gesellschaft für
Internationale Zusammenarbeit (GIZ) GmbH

Registered offices Bonn and Eschborn, Germany

Promotion of Agricultural Finance for agri-based
Enterprises in Rural Areas
12 Charles de Gaulle Close
Asokoro District, Abuja/Nigeria

contactagfinng@giz.de
www.giz.de

Contact person

Jan Libera, GIZ

Author

Jan Libera, Mascha Wendler, GIZ

Design

Agnes Weegen, Cologne

As at

February 2023

On behalf of

Federal Ministry for Economic
Cooperation and Development (BMZ), Germany

In cooperation with

Federal Ministry for Agriculture and
Rural Development (FMARD), Nigeria

GIZ is responsible for the content of this publication.

Implemented by

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für Internationale
Zusammenarbeit (GIZ) GmbH

