



RISP Publications and Products

Status: December 2014

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- ✚ Agricultural Livelihoods and Crop Insurance in India - Situation Analysis and Assessment (2013)
- ✚ Integrated Risk Management Solutions for Livestock - Situation Analysis and Assessment (2013)
- ✚ Weather Index Insurance in India - Situation Analysis and Assessment (2014)
- ✚ Briefing Note: Micro Insurance Market Development: Stakeholders' Assessment & Recommendations (2014)
- ✚ Briefing Note: Alliance for Inclusive Insurance (2014)
- ✚ Video: Basis Risk in Crop Insurance (2014)
- ✚ RISP in Action: Newsletter 2014/1

Rural Insurance Services Programme
Video: Basis Risk in Crop Insurance



What exactly is
CROP INSURANCE



**RISP
IN ACTION**



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BRIEFING NOTE
GIZ RURAL INSURANCE SERVICES PROGRAMME

**ALLIANCE FOR INCLUSIVE INSURANCE
DISCUSSION PAPER**

BRIEFING NOTE

**MICROINSURANCE
MARKET DEVELOPMENT:
STAKEHOLDERS'
ASSESSMENT &
RECOMMENDATIONS**



1. Introduction

This policy brief presents selected recommendations from a study of the impact of regulations on the development of microinsurance. The study was commissioned by Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH and supported by Insurance Regulatory and Development Authority (IRDA). IRDA was entrusted at inception with the development of the microinsurance sector in an equitable and inclusive manner in addition to its overall role as the regulatory and supervisory authority. Two specific regulations that IRDA issued to achieve the developmental objectives mentioned above were:

- a) Obligations of Insurers to Social Sector Regulations 2003, amended in 2002, 2004, 2005 and 2008 (hereinafter referred to as Rural and Social Sector Obligations (RSO)) – requires that insurers source a specified percentage of their portfolio from the rural and social sectors. The rural sector obligations range from 7% to 25% of total policies in life and 2% to 7% of gross premium for general insurers. Social sector obligations range from 5,000 to 55,000 lives covered for private life and general insurers and up to 2 million in the case of the Life Insurance Corporation of India.
- b) Micro-insurance Regulations, 2005, amended in 2012 – designed to make it easier and quicker for SHGs, NGO-MFs and NGOs to become micro-insurance agents with adequate commission rates that are commensurate with the services provided, and fewer hours of training. The Regulations are designed to help insurers achieve the obligations mentioned above.

1. *Endorsement Early Risk (Emergent Microinsurance Regulation in India – Situational Analysis and Assessment, 2014. GIZ report, forthcoming*
2. In this report we use the term microinsurance when referring to the broader public and private provision of insurance to low-income and rural individuals and households and consistent with IRDA using the term micro-insurance when referring to the definition per the Social Insurance Regulation (2005)



Weather Index Insurance in India
Situational Analysis and Case for Market Development



Integrated Risk Management Solutions for Livestock and its role in Securing Rural Livelihoods
Situational Analysis & Assessment



Agricultural Livelihoods and Crop Insurance in India
Situational Analysis & Assessment

