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## Green Economy Programme

Using new technology to modernise Ukrainian economy

Commissioned by	Federal Ministry for Economic Cooperation and Development (BMZ)
Partner	Ministry of Economic Development and Trade
Current term	2014–2017
Budget	EUR 5 million

### Success Story

Ukrainian Chamber of Commerce and Industry is also supporting the shift towards a greener economy. With this goal in mind, the Chamber and the Green Economy Programme signed a cooperation agreement in May 2015. One result was the creation of a new department headed by the Vice-President of the Chamber of Commerce and Industry.



### Objective

Ukraine wants to kick-start a process of green economic development. Public institutions create framework conditions that encourage eco-friendly ways of production. Special attention is given to the particular needs of small and medium sized companies.

### Challenges

Green economy is a new topic in Ukraine. But companies will have to lower their energy consumption, and make more efficient use of available natural resources. This will bring down production costs, and will make products from Ukraine more competitive on the international market. By signing the EU Association Agreement and joining the European Energy Community, Ukraine has committed itself to more modern ways of production and the gradual shift towards renewable energy.

### Activities

The ecological restructuring of the economy will only be possible if the public and the private sector join forces. Germany is advising the Government of Ukraine

on developing appropriate laws and regulations. Green economy platforms are created, providing a basis for an exchange between companies, trade associations, and public institutions. In addition to this, support is given to business service providers that can advise companies on energy- and resource-efficient technologies.

### Results

National and regional partners of the programme support the green economic development of Ukraine. In July 2015, five national partners came together in Kiev to establish a platform for green economic growth. Its aim is to push for a modernisation of the economic system. Barriers that prevent companies from investing in new technology are identified, and the Ukrainian government gets recommendations on how to improve framework conditions. Representatives of state, economy and private sector from the region of Dnipropetrovsk conducted talks on economic modernisation. This resulted in the establishment of the Committee on Green Economy and Implementation of the Regional Development Strategy.

Published by:  
Deutsche Gesellschaft für  
Internationale Zusammenarbeit (GIZ) GmbH

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Bonn and Eschborn, Germany

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As of August 2015

GIZ is responsible for the content of this publication.