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DEUTSCHE ZUSAMMENARBEIT

EU4Business

For competitive and innovative local economy

The project provides support to private sector development in Bosnia and Herzegovina, with financial help and technical assistance.

Duration	April 2018 to March 2022 (48 months)
Funding	EUR 16.1 million. It is jointly funded by the European Union (EUR 15 million) and the German Government (EUR 1.1 million).
Implementing partners	Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH, International Labour Organisation (ILO) United Nations development Programme (UNDP)



Pero d.o.o., Zenica

About the project

The European Union (EU) and the German Government are continuing with support to Bosnia and Herzegovina (BIH) and its economy, on the path towards the EU membership. The project is part of the Local development strategies - Programme for local self-government and economic development in BIH.

BIH economy can do better in terms of promotion of export, innovation, and digital entrepreneurship. Tourism has much to offer to the world, while the agri-food sector can better utilise its potentials.

In order for the BIH companies, farmers and start-ups to be more competitive and innovative, locally and globally, the EU4Business project provides the financial and technical support.



ZTC Banja Vrućica, Teslić

Objective

The EU4Business project strengthens BIH capacity for generating growth and employment by supporting competitiveness and innovation in the following three priority areas of intervention:

- EXPORT-ORIENTED SECTORS
- TOURISM
- AGRI-FOOD SECTOR AND RURAL DEVELOPMENT



Anto Mrkonjić, farmer, Žepče

Photo courtesy by:

Contacts

Export-oriented sectors and tourism

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Approach

Final beneficiaries of the project are individual companies, farmers, and start-ups.

The EU4Business project also cooperates with BIH institutions on the improvement of the business environment.

Project commitment

- EUR 10 million implemented to support domestic businesses
- 100 funded projects implemented
- 500 young entrepreneurs, farmers, and companies supported
- 300 new jobs, and a higher number of the jobs retained
- 80 new businesses created
- 15% export increase (export-oriented targeted companies)
- 10% sales and income increase (targeted businesses in tourism and the agri-food sector)

Expected impact

- Increased investments in strengthening of the competitiveness in supported businesses
- Improved business performance (export, sales, and income)
- Created new jobs
- Created new business development services
- Improved business networks

