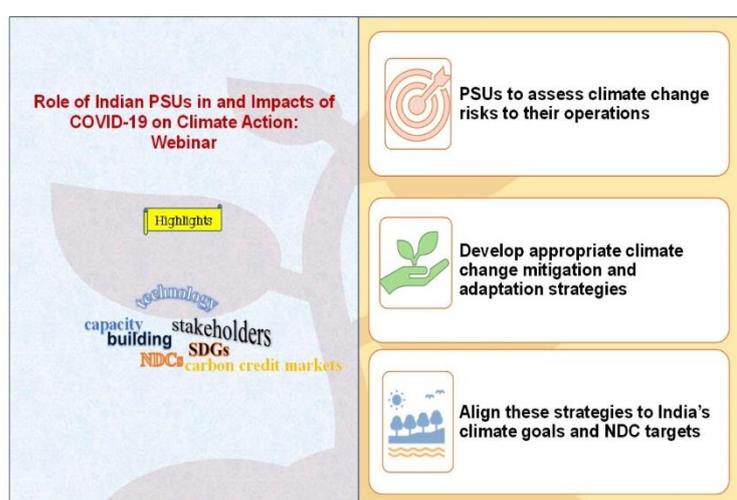


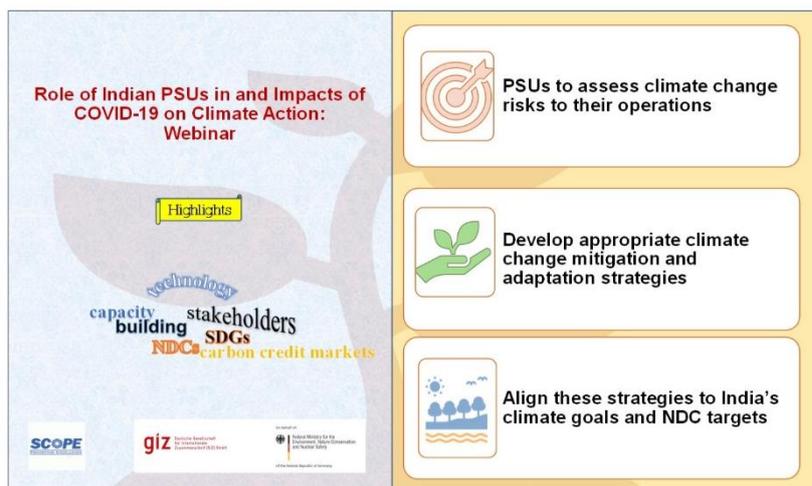
Role of Indian PSUs in Climate Action and Impact of COVID-19 on Climate Action

India has been ranked as one of the top 6 countries within the G-20 countries in line to meet its Nationally Determined Contribution (NDC) targets. India's NDC targets include reducing its emissions intensity of its GDP by 33-35% by 2030, achieving 40% of its installed electricity capacity from renewable resources by 2030, and creating an additional carbon sink of 2.5-3 billion tCO₂e through additional forest and tree cover by 2030. Public enterprises can significantly contribute to meeting these targets.

Therefore, for deeper climate action, it's vital that PSUs are brought on board and their capacities to address climate change are developed, considering their strategic importance in the Indian economy, and of course their contribution towards capital formation, employment generation, balanced regional development, and promotion of research and development.



On occasion of Public Sector Day in India on 10th of April, a webinar was organised by SCOPE (Standing Conference of Public Enterprises) and GIZ India as part of the Federal Ministry for Environment, Nature Conservation and Nuclear Safety (BMU) funded Global Carbon Market (GCM) project. Mr. Atul Sobti, Director General, SCOPE, wished all participants Happy Public Sector day on account of this occasion and initiated the webinar with the welcome address. He highlighted the importance of the public sector in the Indian economy and acknowledged that this was the first time



they had conducted such a virtual conference underlying the fact that a crisis can also be seen as an opportunity. He mentioned that SCOPE would continue for promotion of better

learning experiences for its members via significant integration of technology with capacity building processes. Mr. Rakesh Kumar, CMD, NLC India Ltd. and Chairman, SCOPE took the webinar forward with his special address; the core focus being on PSUs as major drivers of emissions, a situation which could continue to remain so over the next several decades even as governments worked at strengthening and implementing their own climate strategies. He also encouraged the participants to take these webinars as learning opportunities and commended them for participating in large numbers.

This webinar also had an expert input presentation from Dr. Ashish Chaturvedi, Director, Climate Change, GIZ India on the capacities to be developed, and risks and opportunities for PSUs to consider when addressing climate change. The presentation touched upon the value chain risks and external stakeholder risks that PSUs would need to attend to. The suggestion here for PSUs was to assess various climate change risks to their businesses, develop appropriate climate change mitigation and adaptation strategies to address these identified risks, and align their strategies to the country's climate goals and take science-based targets. Brief insights were also shared on the impacts of COVID-19 outbreak on climate action with regards to how SDGs could be affected and the expected changes to continue post COVID-19.

Questions posed by participants revolved around the status of India's achievements till date on NDC targets, the impact of COVID-19 on manufacturing processes in India, the status of carbon credit markets globally and in India, etc.

The event was also attended by SCOPE Board Members, namely Mr. S. Sakthimani, Director (Finance), CCI (Cotton Corporation of India), Mr. Ashutosh Vasant, Director

(POM), RailTel and Mr. S.P. Mohanty CMD, HIL (Hindustan Insecticides Limited) besides other senior officials which saw participation of over 120 attendees from various PSEs. Some of the major PSUs in attendance were BHEL, GAIL, ONGC, IOCL, SAIL, NTPC Ltd., MMTC Ltd., IREL (India) Ltd.

For more information contact [Mr Kundan Burnwal](#)