giz Indonesia, ASEAN, Timor Leste

To:

All bidders

Invitation to tender – RFP No. 10059603

Project no.:	**G-012076-001 / 22.2103.4-001.00**
Project title:	**Financing Green Recovery in the ASEAN Region**
Country:	**Indonesia**

Service Tendered:
Interoperability Study: ASEAN – EU Sustainable Finance Taxonomy

Award Procedure: Negotiated procedure

Dear Sir/Madam,

The ASEAN-EU Taxonomy Interoperability Study ("Project") is commissioned under the project Financing a Green Recovery in the ASEAN Region, which is commissioned by the German Federal Ministry for Economic Cooperation and Development (BMZ) and implemented by the Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH in cooperation with the ASEAN Secretariat.

The ASEAN and European Union (EU) regions share common aspirations for a green, inclusive, prosperous and climate-resilient economy. The EU leads global sustainable finance in 2025, with the world's largest assets under management (projected to exceed USD 18 trillion by 2030) (Bloomberg, 2024), and is the fourth-largest source of foreign direct investment to ASEAN (ASEAN and UNCTAD, 2025), reflecting deep economic and political ties. A mutually recognised sustainable finance framework is therefore essential to facilitate cross-border investment and support these relationships. To advance this agenda, the Project will commission an interoperability study that assesses market needs and barriers to cross-border investment and present its findings and evidence-based recommendations through a policy dialogue on ASEAN-EU taxonomy alignment.

Financing a Green Recovery in the ASEAN Region project is currently seeking a consulting company for consultancy service for Interoperability Study: ASEAN – EU Sustainable Finance Taxonomy. The detail services is set forth in the attached of Term of Reference and other annexes.

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Niels Annen, State Secretary

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Thorsten Schäfer-Gümbel (Chair)
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Should you be interested in participating in this tender, please submit the proposal at latest by **Wednesday, 25 November 2026 at 23.59 p.m. Jakarta Time.** Any proposal arriving after the deadline will not be considered.

The tender requirement :

1. **This tender applicable for Consulting/Company domicile/registered in ASEAN Region only.**

2. **Requirement and the Content of The Technical and Financial Proposal**

Proposal must be signed and stamped by an authorized representative of the bidding consulting/company using the **Price of Schedule Form** provided as **Annex 3 of this Invitation.**

Proposal should be submitted in English and must be sent by email to: ID_Quotation@giz.de (Only) no later the date and time indicated in section 2 above.

Bids are to be submitted using the two-files procedure.

Please submit your technical and financial proposal in two-files, technical and financial (PDF format). Price information shall not appear in any part of technical proposal.

To secure your financial proposal (pdf and excel file) please set up a password which will be used at later stage once the evaluation of the technical proposal is completed. The proposers who achieve the technical score will be requested to provide a password.
Please make sure to save the password. Bidders are not allowed to change the password after the deadline of submission.

The maximum size of each email should not exceed 10 MB.

The subject line of the email will include the reference **RFP No. 10059603 - Interoperability Study: ASEAN – EU Sustainable Finance Taxonomy** and the name of the submitting company.

Content of Technical and Financial Proposal as follow:

Technical Proposal should consist of:

- Technical-methodological concept; how the objectives defined in TOR are to be achieved (see Chapter 3 in TOR)
- CV of assigned experts, including position in the team (see Chapter 4 in the TOR)
- Company profile including relevant experiences

- Self-declaration of eligibility (Annex 5)
- Formal Declaration of GIZ GTC Acceptance (Annex 6)
- Company Data Sheet (Annex 9)

Financial Proposal:

- Financial Proposal with Price Schedule form as Annex 3, it must be signed and stamp by company
- All prices/rates must be inclusive of income tax
  GIZ obliged to withhold the income tax.
- The currency, please use your local currency.
- **Financial Proposal shall be protected by password.**

3. Value Added Tax

The VAT will be paid by GIZ.
The GIZ ASEAN Cluster will pay the VAT and please state the VAT cost in the provided row in the Price Schedule Form as Annex 3

4. Technical and Financial Assessment or Evaluation

We will evaluate the bids received in the light of both technical and price considerations (see the attached **Technical Evaluation Grid as Annex 2).**

The technical proposals will be evaluated based on the criteria and weghting as Annex 2.

When the technical evaluation has been completed, the financial proposal of those bidders which are eligible from the technical point of view will be opened and evaluated by the commercial officer responsible. The technical and financial proposals are weighted at a ratio of 70:30 respectively. The technical bid will be weighted with 70% and the financial proposal with 30% on the basis of the following formula: (Technical points obtained by Bidders X divided by the best number of points) x 70 % + 30 % x (Lowest price divided by the price of Bidders X).

$$\frac{\text{Technical evaluation of bid}}{\text{Technical evaluation of best bid}} \times 70\% + \frac{\text{most economical bid}}{\text{price of bid}} \times 30\%$$

An overall order of rank is thus established, with the most cost-effective bid at the top.

GIZ shall have the right to invite the bidder for a presentation as part of the technical evaluation, if deemed necessary.

5. Validity of Proposals

Proposals should be valid for a period of not less than 100 days after proposal opening, unless otherwise specified in the Specific Terms and Conditions. Proposers are requested to indicate the validity periof of their proposals.

6. Modification/withdrawal of the bid

Adjustment to or withdrawal of bids are to be communicated in writing by post by the deadline for submission of bids.

Subsequent adjustments or modifications to the bid, which can be submitted up to the deadline for submission of bids, shall also be subject to the requirements for sending in the bid (section 3 herein).

"Adjustment to RFP No. 10059603 - Interoperability Study: ASEAN – EU Sustainable Finance Taxonomy"

7. GIZ General Terms and Conditions for the contract

The General Terms and Conditions of the contract are attached as Annex 8. Additionally, the bidder is required to sign the Formal Declaration Acceptance of GIZ GTC, which is provided as Annex 6.

8. Contract Award / Adjudication of Proposals

The Contract will be awarded to the biders offering the most responsive evaluated proposal and whose services are commercially and technically acceptable (best overall value). If necessary, GIZ will negotiate only with the highest-ranking bidder.

If you have any further questions in this respect, please send an email to : contract-procurement-id@giz.de within the period **12.11.2026–20.11.2026** The queries will be answered by E-mail, both queries and answers will be forwarded to all companies involved in the bidding process.

Thank you for your attention, and we look forward to hearing from you.

Sincerely yours,

Contract and Procurement Unit
GIZ Country Office Indonesia and ASEAN

Annexes

0. Invitation to Tender
1. Terms of Reference
2. Technical Assessment Grid
3. Price Schedule
4. Eligibility Assessment Grid
5. Self-Declaration of Eligibility
6. Declaration of Acceptance GTC

7. Bidding Question Form
8. General Terms & Conditions
9. Vendor Data Profile
10. Timeframe